# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## FISCAL NOTE



### **HB 2436**

December 15, 2009

**SUMMARY OF BILL:** Effective January 1, 2011, requires locksmiths to submit a fee schedule listing the services provided and fees charged for each service to the Commissioner of Commerce and Insurance and to post the fee schedule in a conspicuous place within the business. Requires the Commissioner to promulgate rules and regulations and develop a fee schedule form to be used by locksmiths. Violations may result in civil penalties of up to \$5,000. Adds section relative to charging in excess of the fee schedule to the Tennessee Consumer Protection Act.

#### **ESTIMATED FISCAL IMPACT:**

#### Increase State Expenditures – Not Significant / Locksmith Licensing Program

#### Assumptions:

- The addition of these requirements may result in a small increase of consumer complaints under the Tennessee Consumer Protection Act but there will be no significant increase in expenditures to process these additional complaints.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all health-related boards are required to be self-supporting over a two-year period. As of June 30, 2008, the program had a positive balance of \$14,950.27.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/sdl